

Trading Strategy

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Nyheter

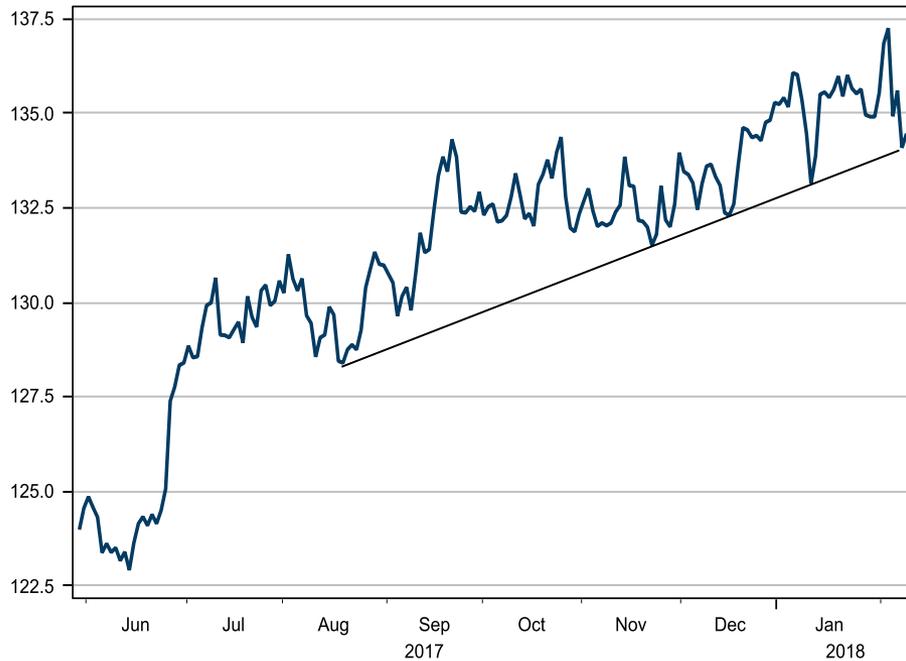
- [USA](#): Senaten lyckades komma överens, över partigränserna, om en tvåårig budget med höjt skuldtak. 300 miljarder dollar, framför allt försvar. Representanthuset röstar troligen idag
- Svängningar på börserna påverkar inte utsikterna för ekonomin menar två Fed-ledamöter, i separata uttalanden, Robert Kaplan, William Dudley
- [EU-kommissionen](#) höjer prognosen för tillväxten i Euro-området till 2,0 (1,9) för 2019, men sänker den svenska till 2,0 (2,2)
- Svagare [yuan](#) efter svagare handelsbalans i januari. Spekulationer att staten kommer att tillåta mer utlandsinvesteringar

Långa amerikanska räntor upp igen. Stora auktioner idag 30-åringar



— US Generic Govt 30 Year Yield — US Generic Govt 10 Year Yield

Stigande Yen och dollar (?)- Risk-off?



— EURJPY Spot Exchange Rate - Price of 1 EUR in JPY

Sources: Bloomberg, Macrobond

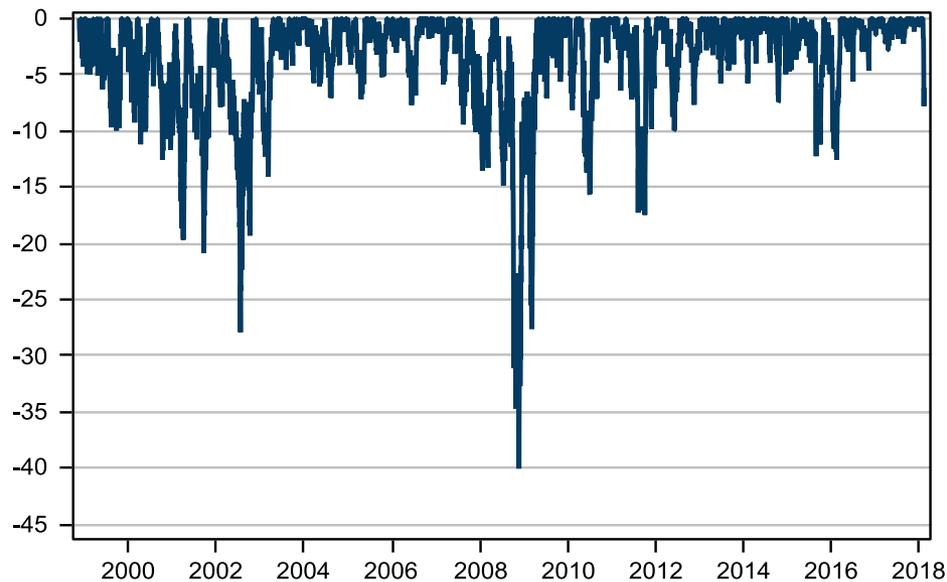
US Trade Weighted Broad Dollar January 1997=100



Sources: Bloomberg, Macrobond

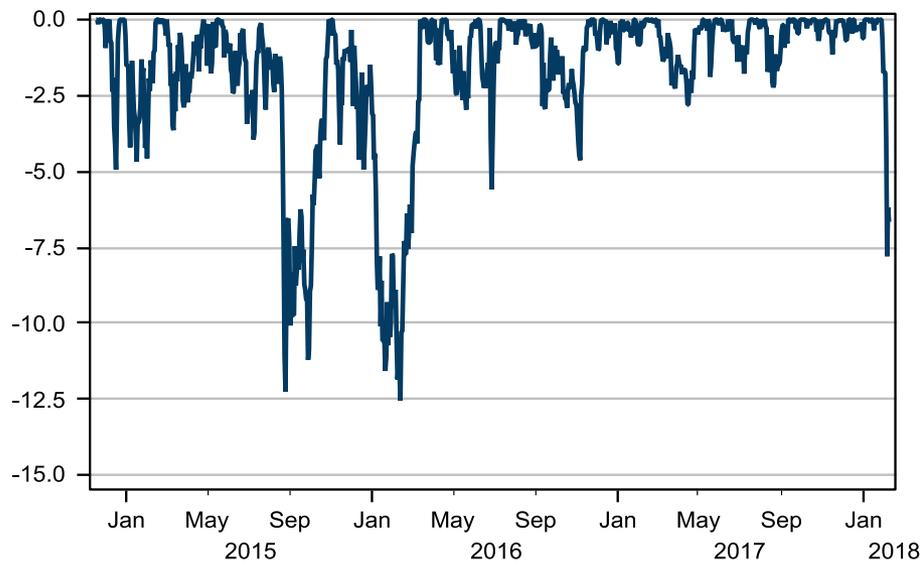
S&P500

S&P 500 Index: Fall från toppen



Sources: Bloomberg, Macrobond

S&P 500 Index: Fall från toppen



Sources: Bloomberg, Macrobond

Största försvagningen i yuanen sen 2015 – men ingen jättedramatik



Sources: Bloomberg, Macrobond

Marknaden

- Sedan onsdag:16:15
 - Aktier: Blandat. Svagt i USA och Kina, starkt i Japan, liten rekyl på KOSPI
 - Räntor: Långa amerikanska räntor upp igen
 - FX: Svag euro, stark dollar, svag krona
 - Råvaror: Koppar föll 3% och oljan lägre

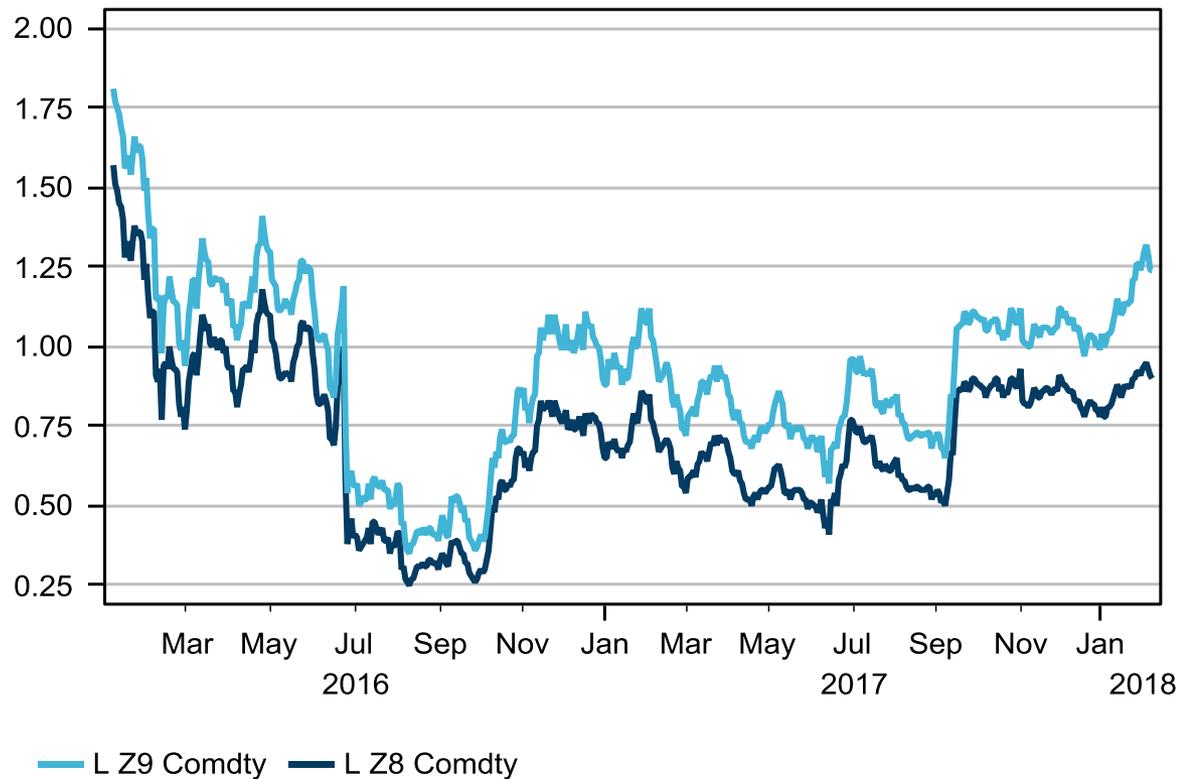
Market information

| | | % vs 16:15, (07-feb) | % vs 16:15, (31-jan) | % vs 1 month ago |
|--------------------------|--------|--------------------------|--------------------------|----------------------|
| | Latest | | | |
| EUR/USD | 1.2276 | -0.42 | -1.45 | 2.58 |
| USD/JPY | 109.61 | 0.29 | 0.60 | -3.08 |
| GBP/USD | 1.3907 | -0.11 | -1.83 | 2.50 |
| EUR/GBP | 0.8827 | -0.32 | 0.39 | 0.07 |
| EUR/CHF | 1.1593 | -0.11 | -0.14 | -0.86 |
| EUR/NOK | 9.7096 | 0.62 | 1.64 | 0.45 |
| USD/NOK | 7.9096 | 1.05 | 3.13 | -2.08 |
| EUR/SEK | 9.9219 | 0.62 | 1.58 | 1.07 |
| USD/SEK | 8.0825 | 1.05 | 3.07 | -1.46 |
| AUD/USD | 0.7825 | -0.58 | -3.38 | -0.22 |
| USD/CAD | 1.2565 | 0.44 | 2.33 | 1.16 |
| NZD/USD | 0.7193 | -1.47 | -2.89 | 0.24 |
| S&P500 future | 2673.8 | -1.47 | -5.72 | -2.66 |
| Oil prices (Brent) | 65.5 | -3.01 | -4.85 | -3.36 |
| Gold spot | 1312.6 | -0.87 | -2.33 | -0.60 |
| Copper (LME) | 6880.0 | -0.87 | -3.43 | -3.38 |
| Wheat | 460.3 | 1.94 | 1.15 | 7.60 |
| | | bp vs 16:15, (07-feb) | bp vs 16:15, (31-jan) | bp vs 1 month ago |
| US 2y | 2.12 | 1 | -2 | 16 |
| US 10y | 2.83 | 4 | 12 | 35 |
| US 30y | 3.13 | 6 | 17 | 32 |
| German 2y | -0.54 | 1 | -1 | 6 |
| German 10y | 0.75 | 2 | 7 | 31 |
| Sw eden 2y | -0.74 | 0 | 0 | 3 |
| Sw eden 10y | 0.94 | 0 | 2 | 18 |
| Itraxx Senior Financials | 46 | 0 | 4 | 4 |

Det händer idag

- **US**
 - Jobless Claims 14:30
 - Bloomberg Consumer Confidence 15:45
- **UK**
 - RICS House Price Balance 01:01
- **Sweden**
 - **Average House Prices 09:30**
- **Fed**
 - Kaplan 10:15
 - Harker 14:00
 - Kashkari 15:00
- **ECB: Publishes Economic Bulletin 10:00**
 - Weidmann 09:45
 - Villeroy 11:15
 - Mersch 11:30
 - Praet 11:45
- **Bank of England – Bank Rate 13:00**

Kommer BoE att närma sig marknaden?



Sources: Bloomberg, Macrobond

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