

Trading Strategy

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Lena Fahlén, +46 (0)8- 701 83 29, leli15@handelsbanken.se

Lars Henriksson, +46 (0)8-46 346 18, lahe06@handelsbanken.se

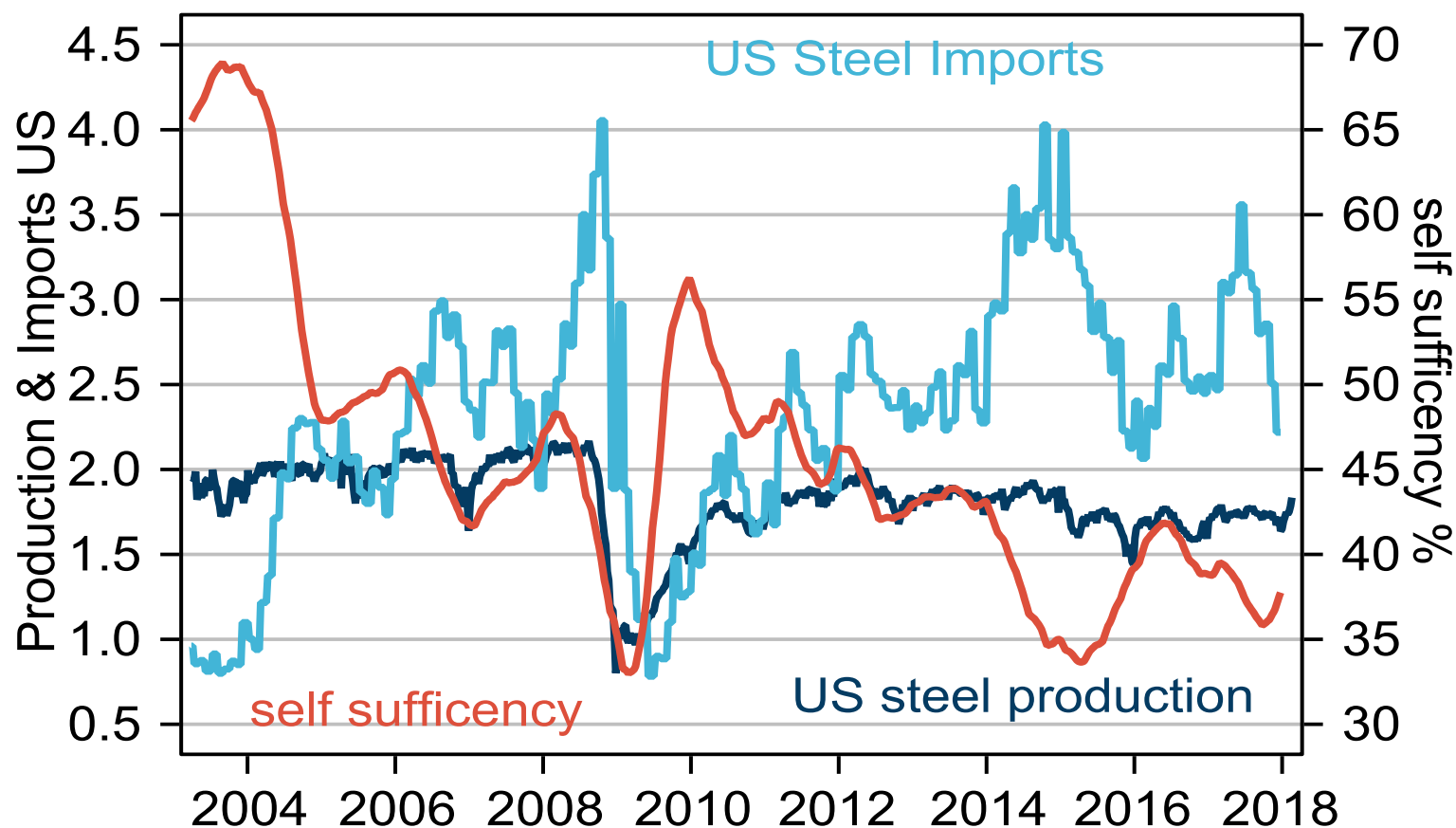
Claes Måhlén, +46 (0)8-46 345 35, clma02@handelsbanken.se

Nyheter

- [Toppmöte](#) mellan Trump och Kim Jong Un
- [Urvattnat](#) tullbeslut från Trump
- [ECB](#) tar bort easing bias
- [BoJ](#): oförändrad penningpolitik

USA:s stålförsörjning

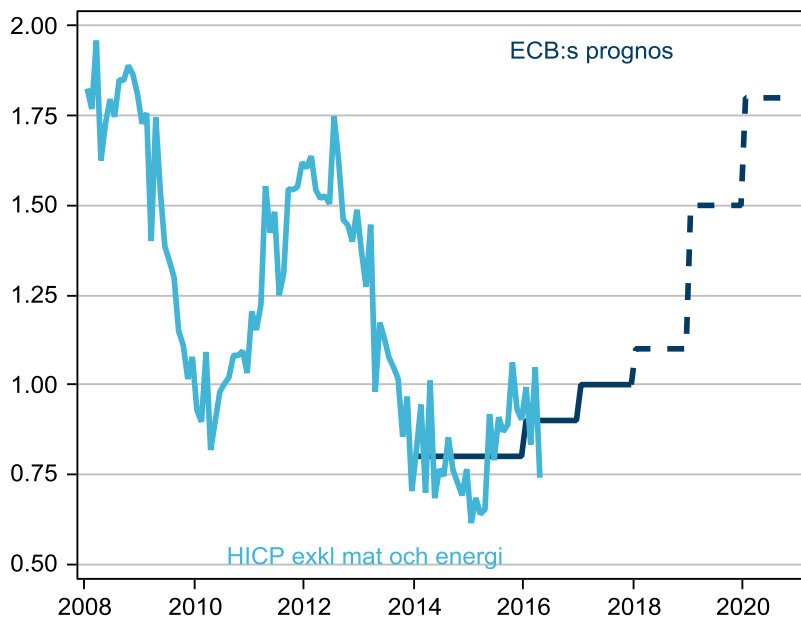
US steel sourcing



Source: Bloomberg

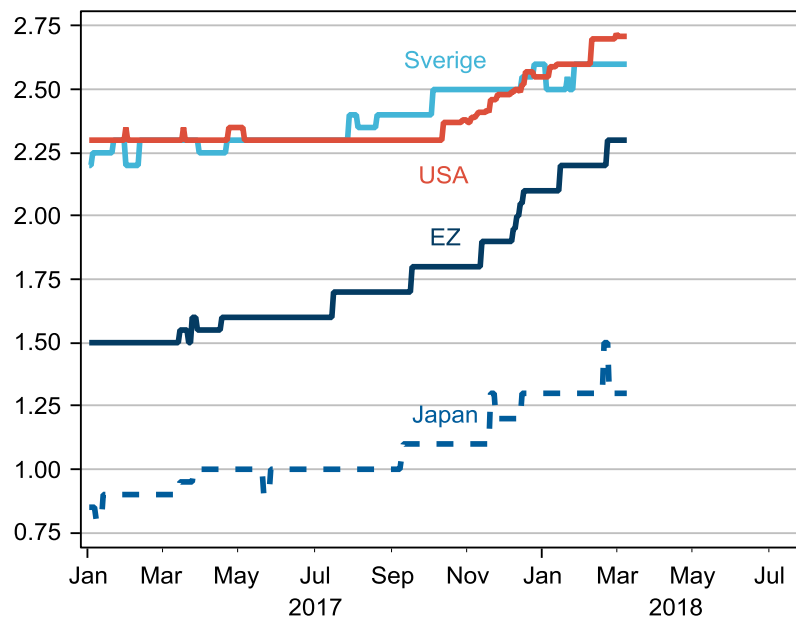
ECB – tog bort easing bias

Kärn HICP med prognos



Källa: Macrobond

Consensus (Bloomberg) 2018



Källa: Macrobond

Marknaden

- Sedan torsdag 16:15

- Aktier: upp
- Räntor: sidledes
- FX: USD ner
- Råvaror: ner

Market information

	Latest	% vs 16:15, (08-mar)	% vs 16:15, (01-mar)	% vs 1 month ago
EUR/USD	1.2317	-0.31	1.21	0.53
USD/JPY	106.63	0.45	-0.34	-1.99
GBP/USD	1.3806	-0.38	0.48	-0.15
EUR/GBP	0.8922	0.08	0.72	0.65
EUR/CHF	1.17247	0.12	1.63	1.85
EUR/NOK	9.6526	-0.41	0.21	-1.04
USD/NOK	7.8374	-0.10	-0.98	-1.57
EUR/SEK	10.1802	-0.22	0.75	2.84
USD/SEK	8.2656	0.09	-0.45	2.29
AUD/USD	0.7792	-0.06	0.75	-0.27
USD/CAD	1.2896	-0.16	0.34	2.50
NZD/USD	0.7271	0.19	0.61	0.22
S&P500 future	2736.5	0.18	0.98	4.49
Oil prices (Brent)	63.8	-0.41	0.47	1.56
Gold spot	1317.9	-0.26	0.91	0.13
Copper (LME)	6833.0	0.05	-0.52	-0.18
Wheat	494.0	-1.30	-0.95	7.16
		bp vs 16:15,	bp vs 16:15,	bp vs 1
	Latest	(08-mar)	(01-mar)	month ago
US 2y	2.26	2	1	19
US 10y	2.87	1	2	2
US 30y	3.13	1	0	-3
German 2y	-0.56	-1	-1	-1
German 10y	0.63	-2	-1	-13
Sw eden 2y	-0.43	0	2	31
Sw eden 10y	0.82	-1	3	-15
Ittraxx Senior Financials	52	0	-2	-3

Det händer idag

● US

- Payrolls 14:30
- Wholesale Inventories 16:00

● Eurozone

- Industrial Production (Ge) 08:00
- Industrial Production (Fr) 08:45

● UK

- Industrial Production 10:30

● Sverige

- Average House Prices 09:30
- Household Consumption 09:30

● Norway

- CPI 08:00

● Fed

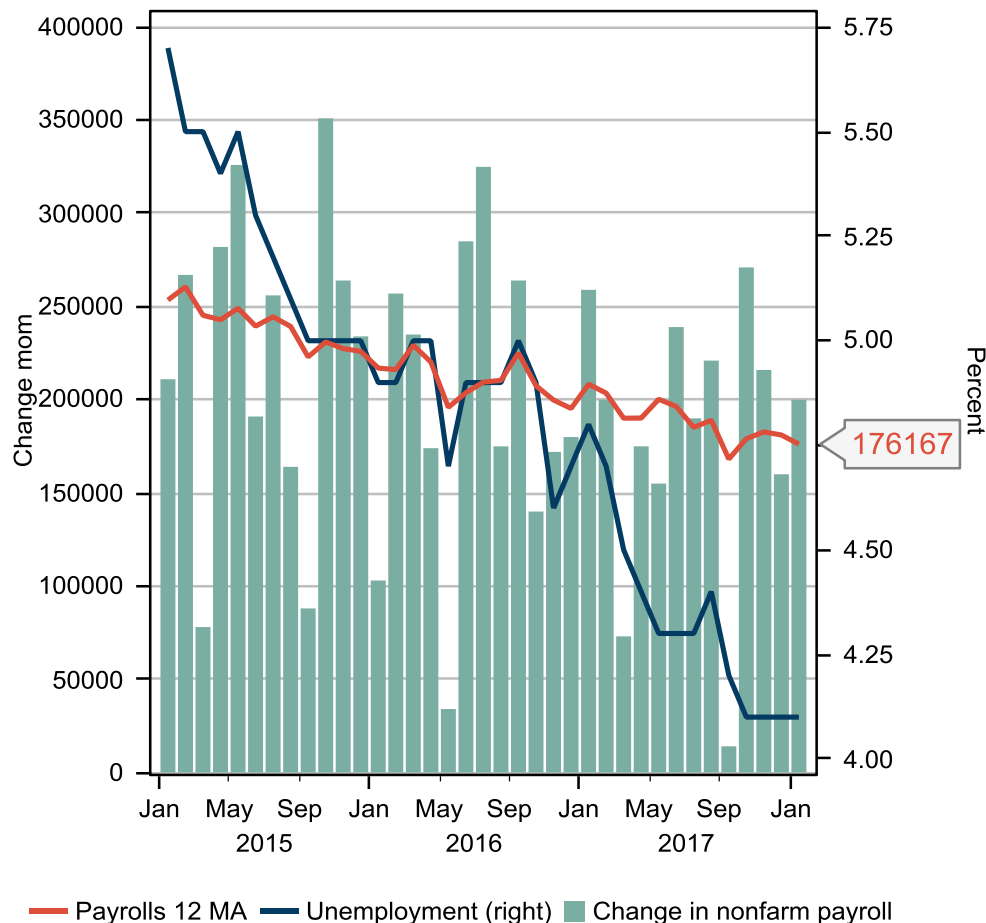
- Evans 14:40 & 16:45
- Rosengren 18:40
- Evans 18:45

● Bank of Japan

- Policy Rate Decision

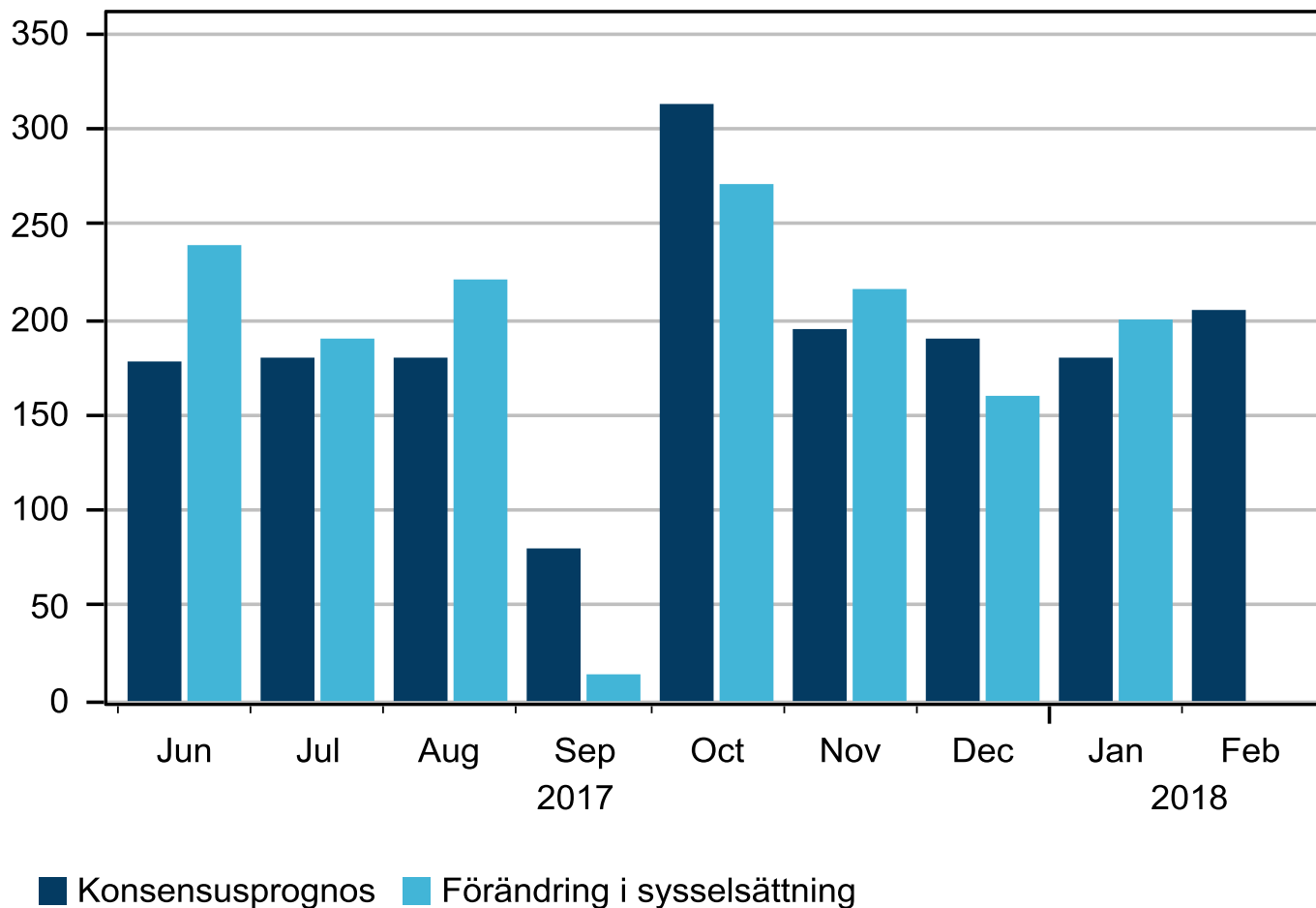
USA (14:30): Stabil sysselsättningstillväxt väntas

- Consensus payrolls 205K (från 200K)
- Consensus privat sektor 205K (från 196K)
- Arbetslöshet: 4.0% in Feb (från 4.1%)
- Löner: 0,2% m/m, 2,8% y/y (från 0,3% m/m, 2,9% y/y)



Sources: Bloomberg, Macrobond

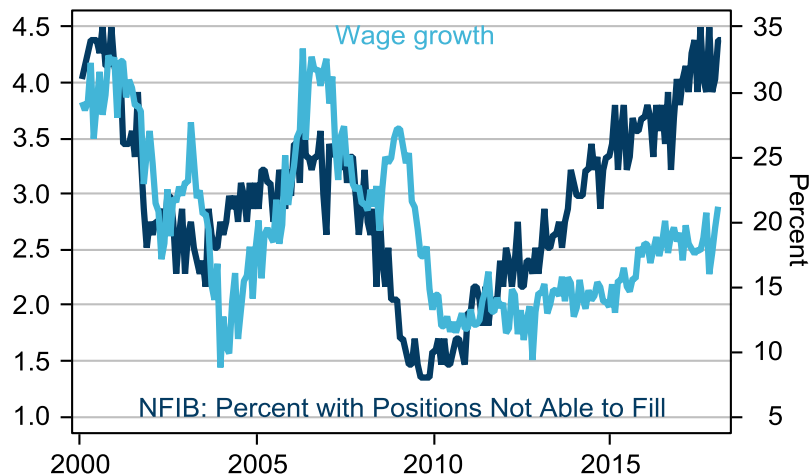
USA (14:30): sysselsättning, förväntningar



Källa: Bloomberg

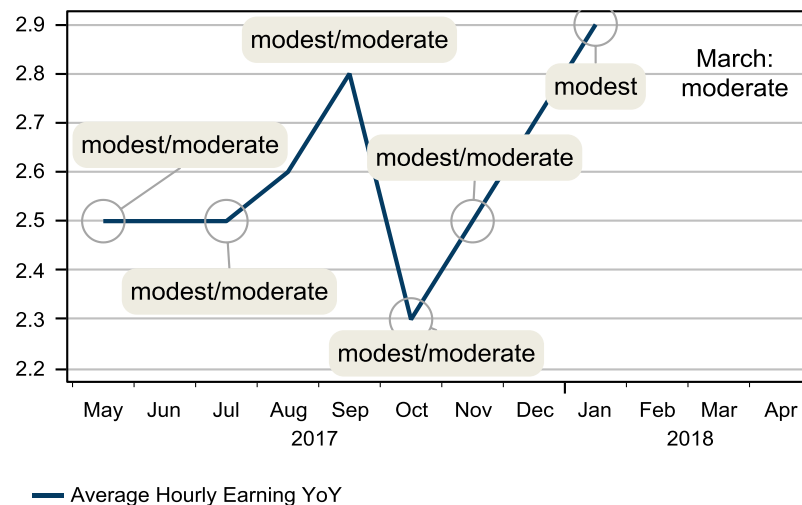
USA (14:30): Fokus på löneökningarna

Löner och brist på arbetskraft



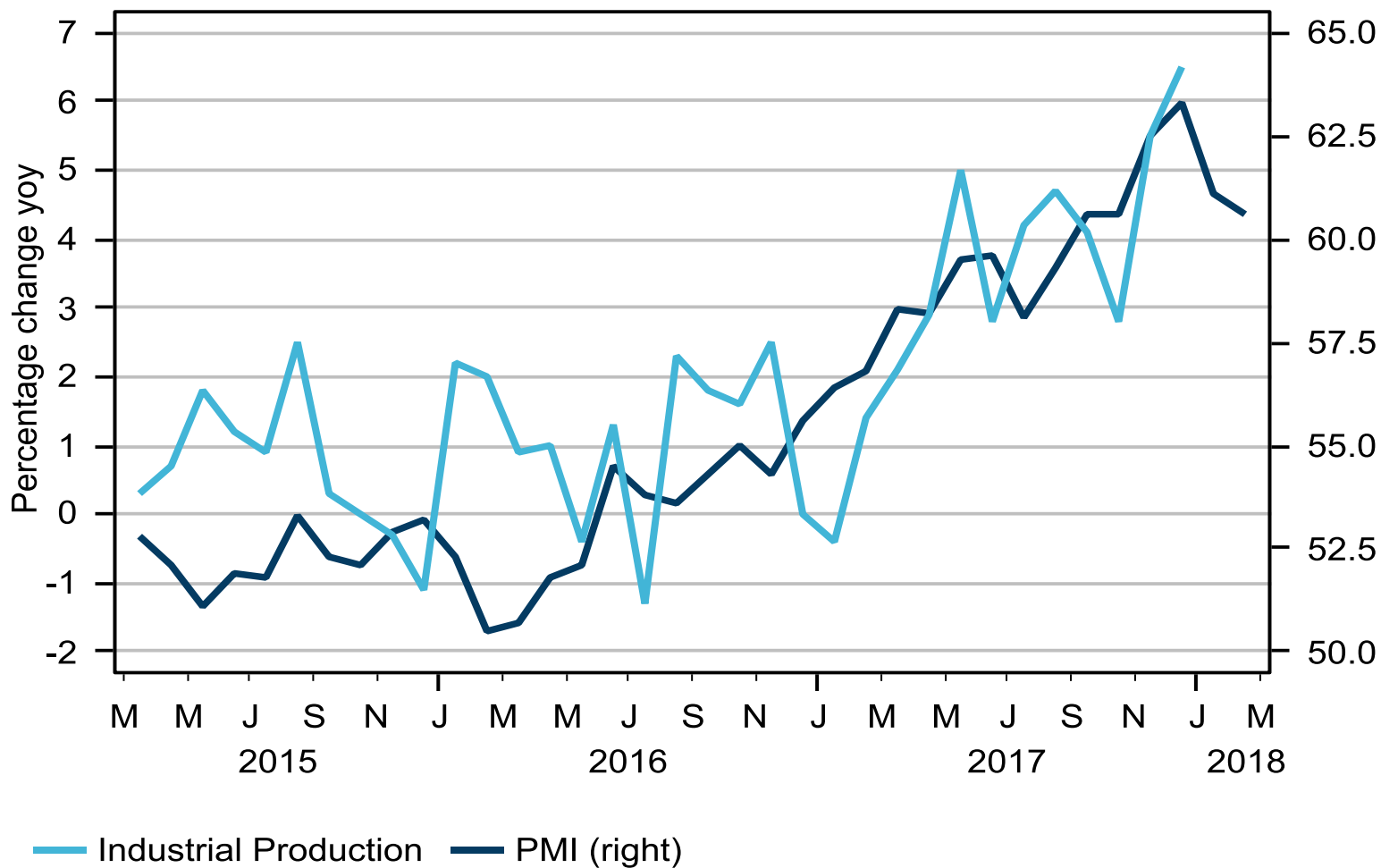
Källa: Macrobond

New wage vocabulary in Beige Book



Sources: Bloomberg, Macrobond

Tyskland: Stabil industriproduktion



Germany: IP exp 0,6/ 6MoM/YoY in Jan from -0,6/6,5

Sources: Bloomberg, Macrobond

Tjuvkik in i nästa vecka

- US: **NFIB**, **CPI** (Tue), Retail Sales (Wen), **Empire Manuf.**, Philly Fed (Thu), **Industrial Production**, U. of Mich (Fri)
- Eurozone: Industrial Production, Employment (Wen),
- Sweden: **HOX**, **CPI** (Wen), **Unemployment**, **Inflation expectations** (Thu)
- Norway: **Rate Decision** (Thu)

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