

Trading Strategy

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Nyheter

- Stort fokus på G7 mötet
- Praet: ECB kommer diskutera slut på QE i nästa vecka
- Brexit: slutdatum för fri rörlighet över irländska gränsen – eller?
- Bernanke: 2020 ramlar USA utför stupet
- Deutsche går ihop med Commerzbank?

Svag tysk industriorder



Källa: Macrobond

Orderingång och IFO



Källa: Macrobond

Marknaden

- Sedan torsdag 16:15
- Börser: ner
- Räntor: ner
- FX: starkare GBP
- Råvaror: olja upp

Market information

	Latest	% vs 16:15, (07-jun)	% vs 16:15, (31-maj)	% vs 1 month ago
EUR/USD	1.1797	-0.10	1.16	-0.56
USD/JPY	109.68	-0.26	1.14	0.50
GBP/USD	1.3417	0.28	0.86	-0.96
EUR/GBP	0.8792	-0.39	0.29	0.38
EUR/CHF	1.15681	-0.18	0.65	-2.67
EUR/NOK	9.5138	0.06	-0.26	-1.51
USD/NOK	8.0647	0.16	-1.39	-0.94
EUR/SEK	10.2714	0.19	-0.01	-1.83
USD/SEK	8.7066	0.29	-1.15	-1.27
AUD/USD	0.7608	-0.43	0.37	2.05
USD/CAD	1.2986	0.01	0.19	0.28
NZD/USD	0.7021	-0.20	0.11	0.72
S&P500 future	2769.5	-0.18	1.99	3.72
Oil prices (Brent)	77.2	0.99	-0.85	3.19
Gold spot	1296.5	-0.06	-0.63	-1.38
Copper (LME)	7332.0	0.12	7.35	7.41
Wheat	527.5	-1.17	-0.19	2.53
		bp vs 16:15, (07-jun)	bp vs 16:15, (31-maj)	bp vs 1 month ago
US 2y	2.50	-3	8	-1
US 10y	2.93	-4	10	-4
US 30y	3.08	-4	8	-5
German 2y	-0.61	-1	7	-4
German 10y	0.48	0	15	-5
Sw eden 2y	-0.53	0	4	-2
Sw eden 10y	0.65	0	18	-2
Itraxx Senior Financials	85	2	0	5

Stökigt i Brasilien

USDBRL



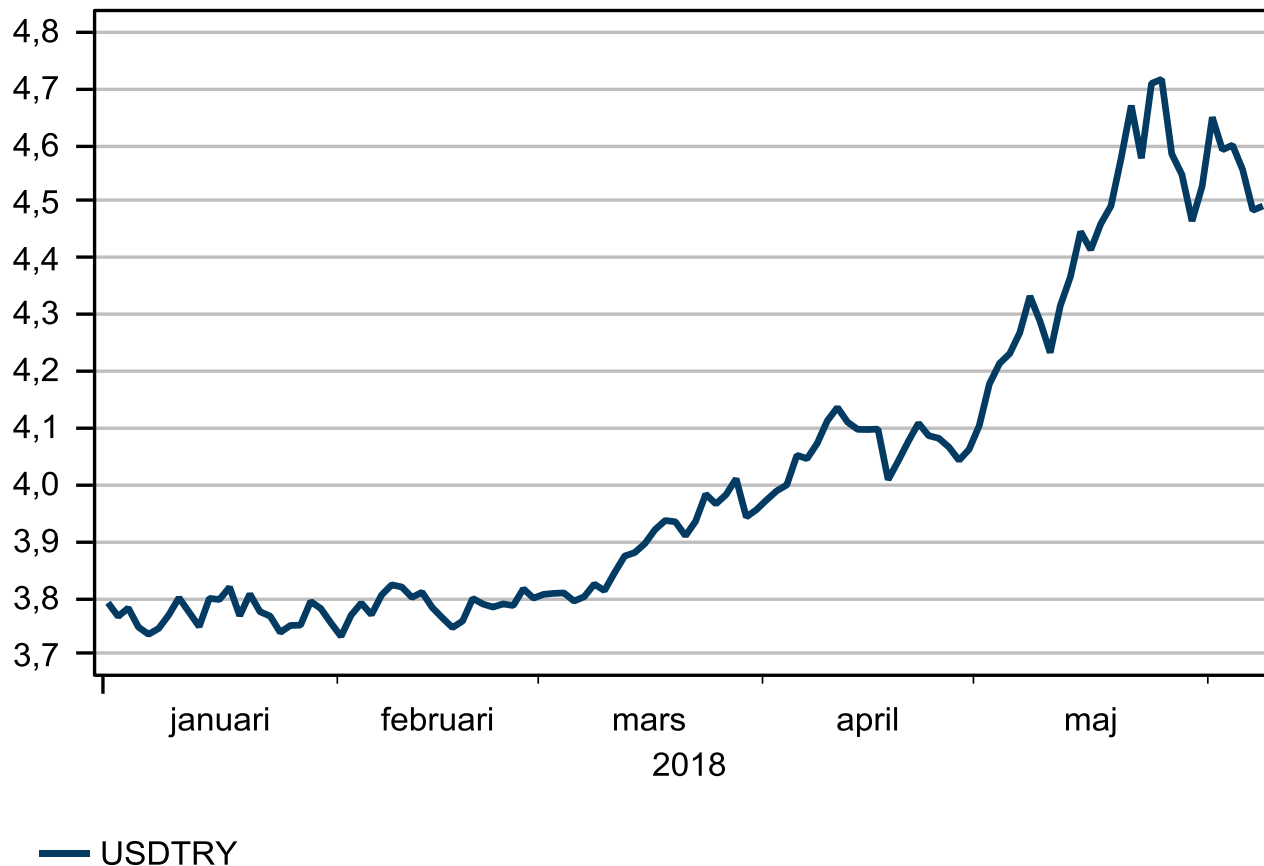
Källa: Macrobond

J.P. Morgan EMBI Global Spread



Källa: Macrobond

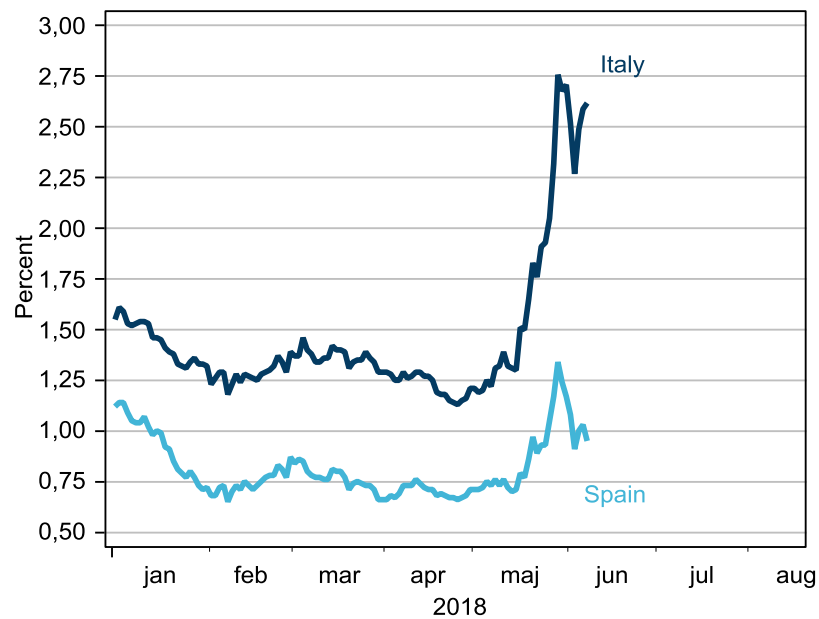
Starkare turkisk lira efter räntehöjning



Sources: Bloomberg, Macrobond

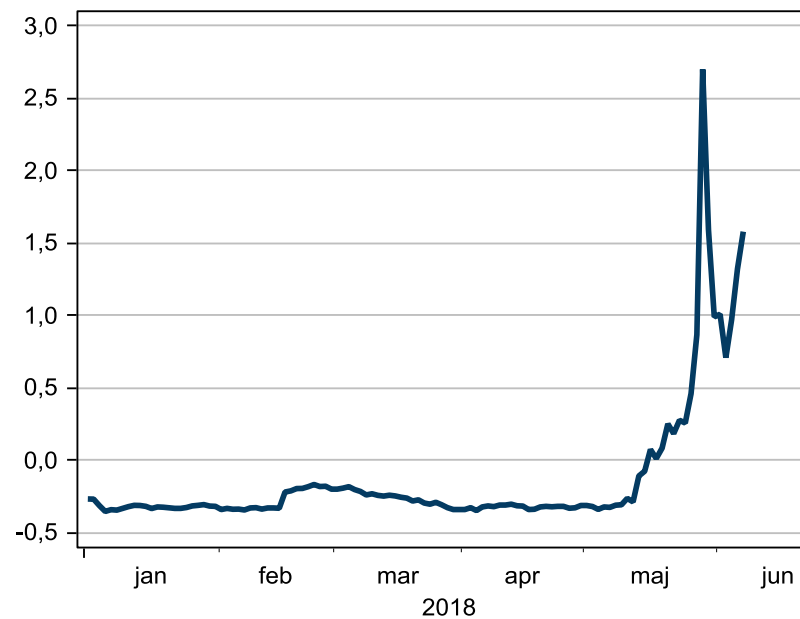
Fortsatt oroligt i Italien

10 y GVB spread mot Tyskland



Källa: Macrobond

Italien 2 y GVB

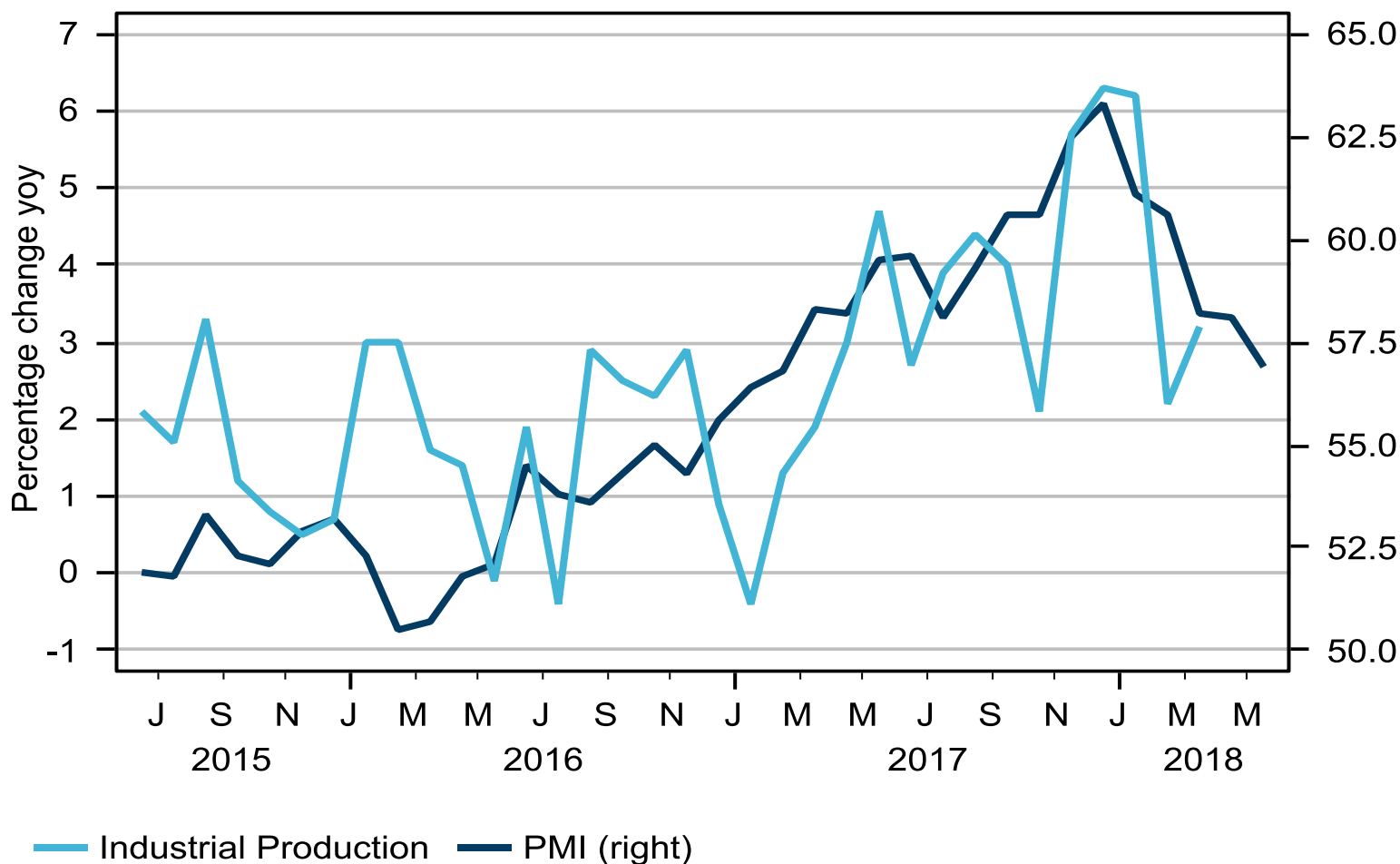


Källa: Macrobond

Det händer idag

- **US**
 - Wholesale inventories (F) 16:00
- **Eurozone**
 - Industrial Production (Ge) 08:00
 - Industrial Production (Fr) 08:45
- **Sweden**
 - Average House Prices 09:30
 - Household Consumption 09:30
 - Budget Balance 09:30
- **ECB**
 - Mersch 09:15
- G7-mötet inleds i Montreal

Tyskland: Stabil industriproduktion



IP exp: 0,3/2,8 MoM/YoY from 1,0/3,2

Sources: Bloomberg, Macrobond

Tjuvkik in i nästa vecka: centralbanks- och inflationsfokus

- US: NFIB, CPI (Tue), FOMC Rate Decision (Wen), Retail Sales (Thu), Empire Manufacturing, Industrial Production (Fri)
- Eurozone: ZEW (Tue), Industrial Production (Wen), ECB Rate Decision (Thu)
- UK: Industrial Production (Mon), Unemployment (Tue), CPI (Wen), Retail Sales (Fri)
- Sweden: Prospera (Wen), CPI (Thu), HOX (Fri)
- Norway: CPI (Mon), Regional Network (Thu)
- Japan: Policy Rate (Fri)

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