

Trading Strategy

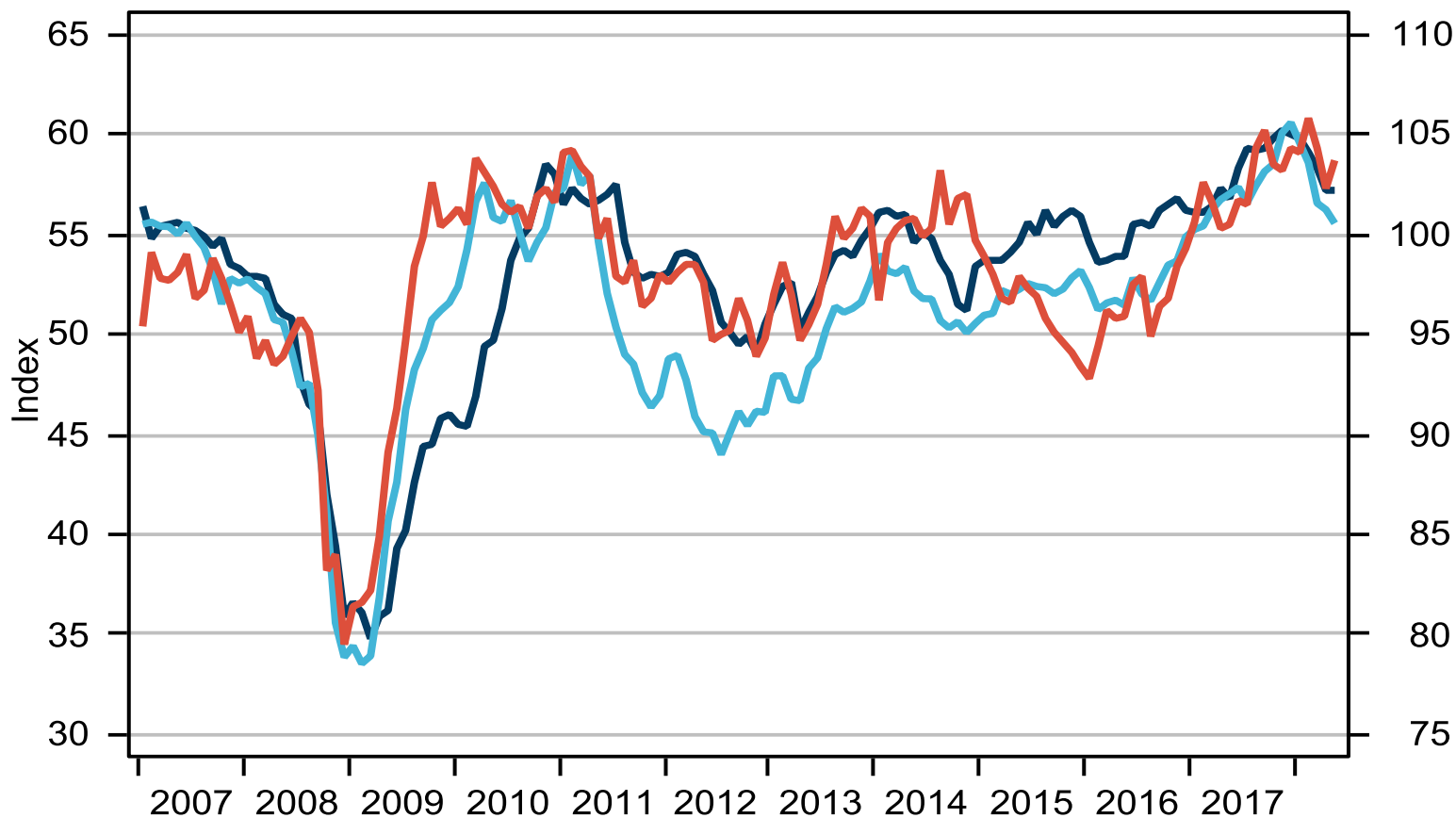
Morgonmötet 26 juni 2018

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Nyheter

- [Kina vänder sig till Airbus](#) istället för Boeing när man ska köpa plan för 18 miljarder dollar
- [Mnuchin](#) förnekar att USA riktar ett särskilt investeringsförbud mot Kina. Kommer att gälla alla länder som man anser stjäla teknologi. Även Navarro kommenterar för att lugna marknaden
- [Kinesiska börsen](#) har nu fallit ca 20 procent på en månad och har nu fått med sig övriga börser i fallet. Även Yuanen faller
- [Trump](#) intygar att hans hår är äkta

Tyskland (igår): IFO



IFO Business Climate 101.8 (exp 101.8) in Jun from 102,2
IFO Current Assessment 105.1 (exp 105.6) in Jun from 106,0
IFO Expectations 98.6 (exp 98.0) in Jun from 98,5

Sources: Bloomberg, Macrobond

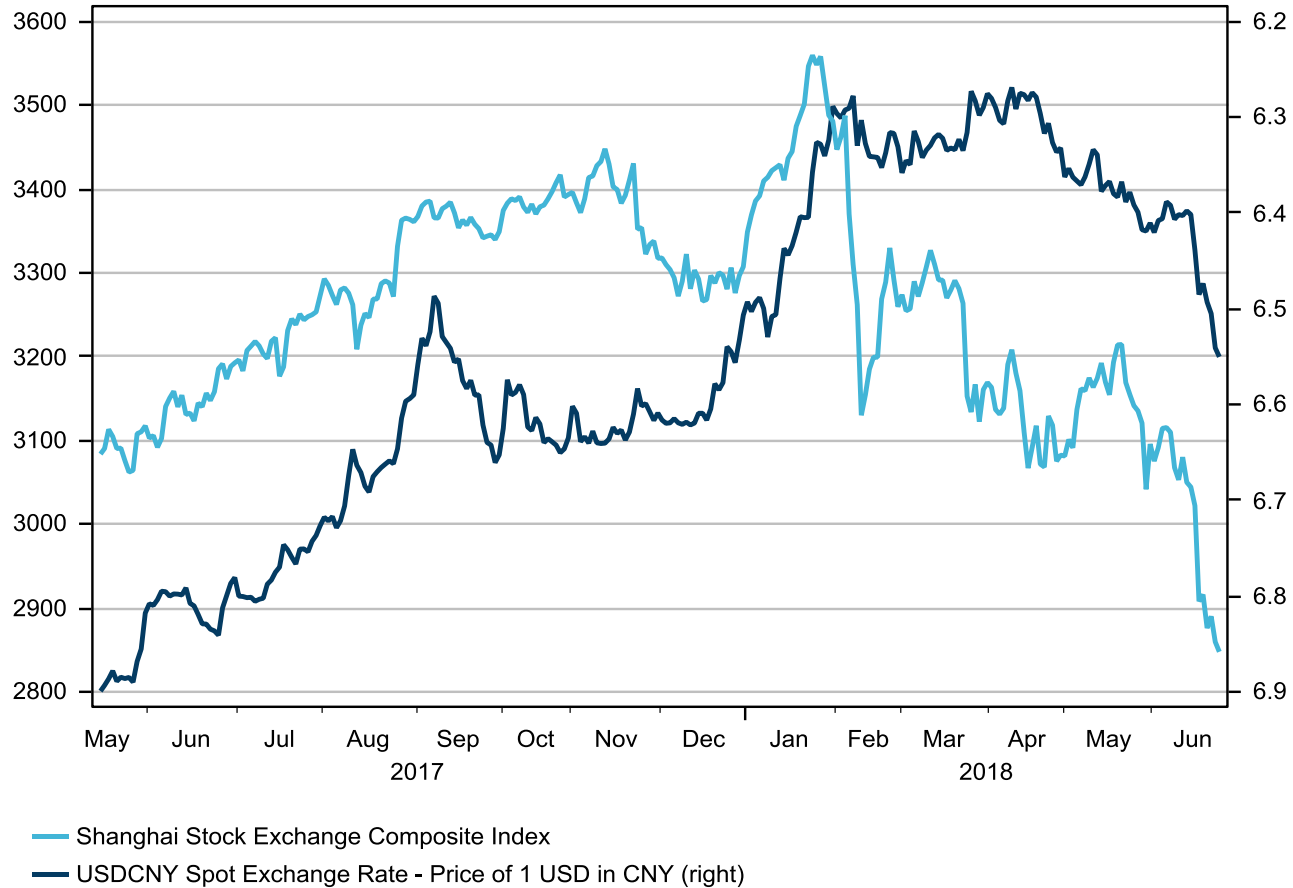
Marknaden

- Sedan måndag 16:15
 - Aktier: Fallor globalt
 - Räntor: Fortsatt press ner
 - FX: Svagare dollar och pund. Starkare euro. Svag yuan
 - Råvaror: Basmetaller fortsatt pressat

Market information

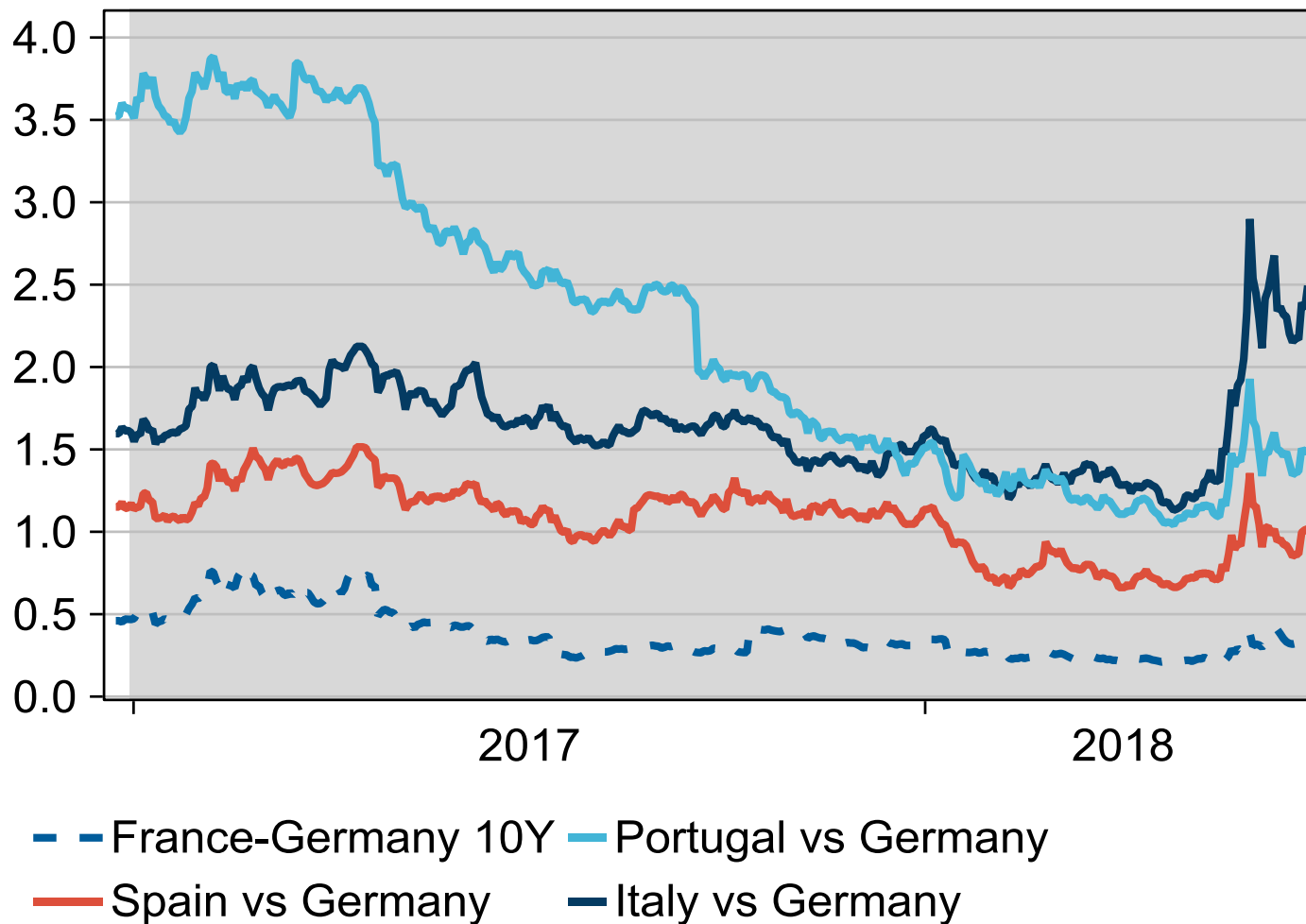
	Latest	% vs 16:15, (25-jun)	% vs 16:15, (18-jun)	% vs 1 month ago
EUR/USD	1.1715	0.28	0.99	0.77
USD/JPY	109.44	-0.06	-0.88	0.02
GBP/USD	1.329	0.09	0.41	-0.16
EUR/GBP	0.8815	0.18	0.58	0.93
EUR/CHF	1.15558	0.23	0.16	0.03
EUR/NOK	9.4861	0.06	0.35	-0.44
USD/NOK	8.0976	-0.22	-0.64	-1.20
EUR/SEK	10.3568	-0.11	1.03	0.97
USD/SEK	8.8408	-0.39	0.04	0.19
AUD/USD	0.7412	0.05	-0.26	-1.78
USD/CAD	1.3296	-0.11	0.72	2.33
NZD/USD	0.6893	0.06	-0.76	-0.71
S&P500 future	2723.5	-0.04	-1.55	0.19
Oil prices (Brent)	74.9	0.97	0.69	-2.03
Gold spot	1263.8	-0.32	-1.29	-2.72
Copper (LME)	6755.0	-0.05	-2.38	-1.89
Wheat	489.8	0.00	-2.78	-12.51
		bp vs 16:15, (25-jun)	bp vs 16:15, (18-jun)	bp vs 1 month ago
US 2y	2.53	0	-2	5
US 10y	2.88	1	-3	-5
US 30y	3.03	1	-1	-6
German 2y	-0.67	-1	-5	-5
German 10y	0.33	0	-6	-8
Sw eden 2y	-0.59	0	0	-4
Sw eden 10y	0.50	0	-3	-3
Itraxx Senior Financials	88	1	9	9

Kinabörs och valuta faller



Sources: Bloomberg, Macrobond

Fortsatt skakigt i Sydeuropa

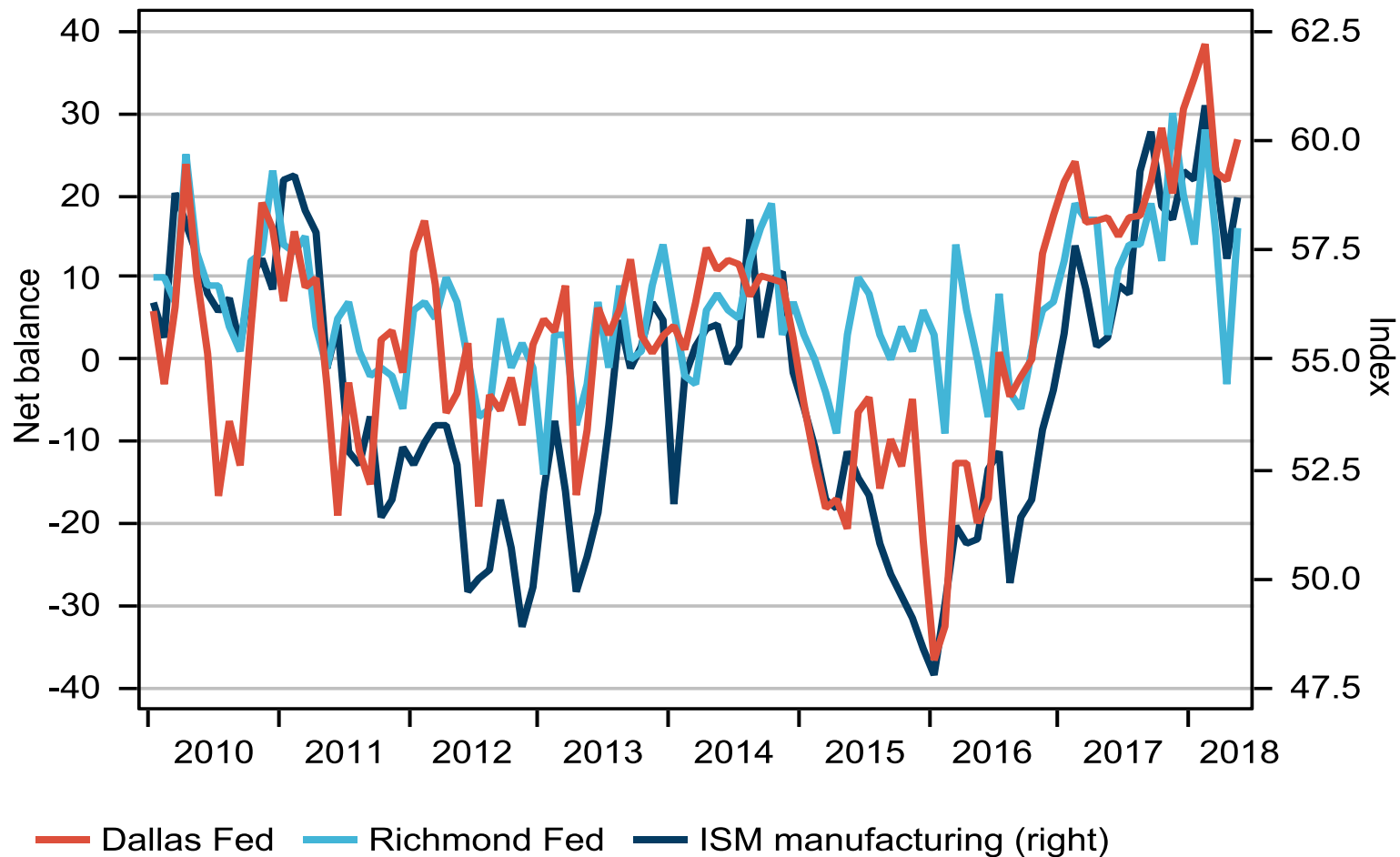


Source: Handelsbanken Capital Markets, Macrobond

Det händer idag

- **US**
 - Richmond Fed 16:00
 - Consumer Confidence 16:00
- **Eurozone**
 - Current Account 10:00
 - Construction Output 11:00
- **UK**
 - Finance Loans for Housing 10:30
- **Sweden**
 - PPI 09:30
- **Fed:**
 - Bostic 19:15
 - Kaplan 19:45
- **ECB:**
 - Coeure 03:20
 - De Guindos 14:00
- **BoE:**
 - Haskel 11:00
 - McCafferty 11:30

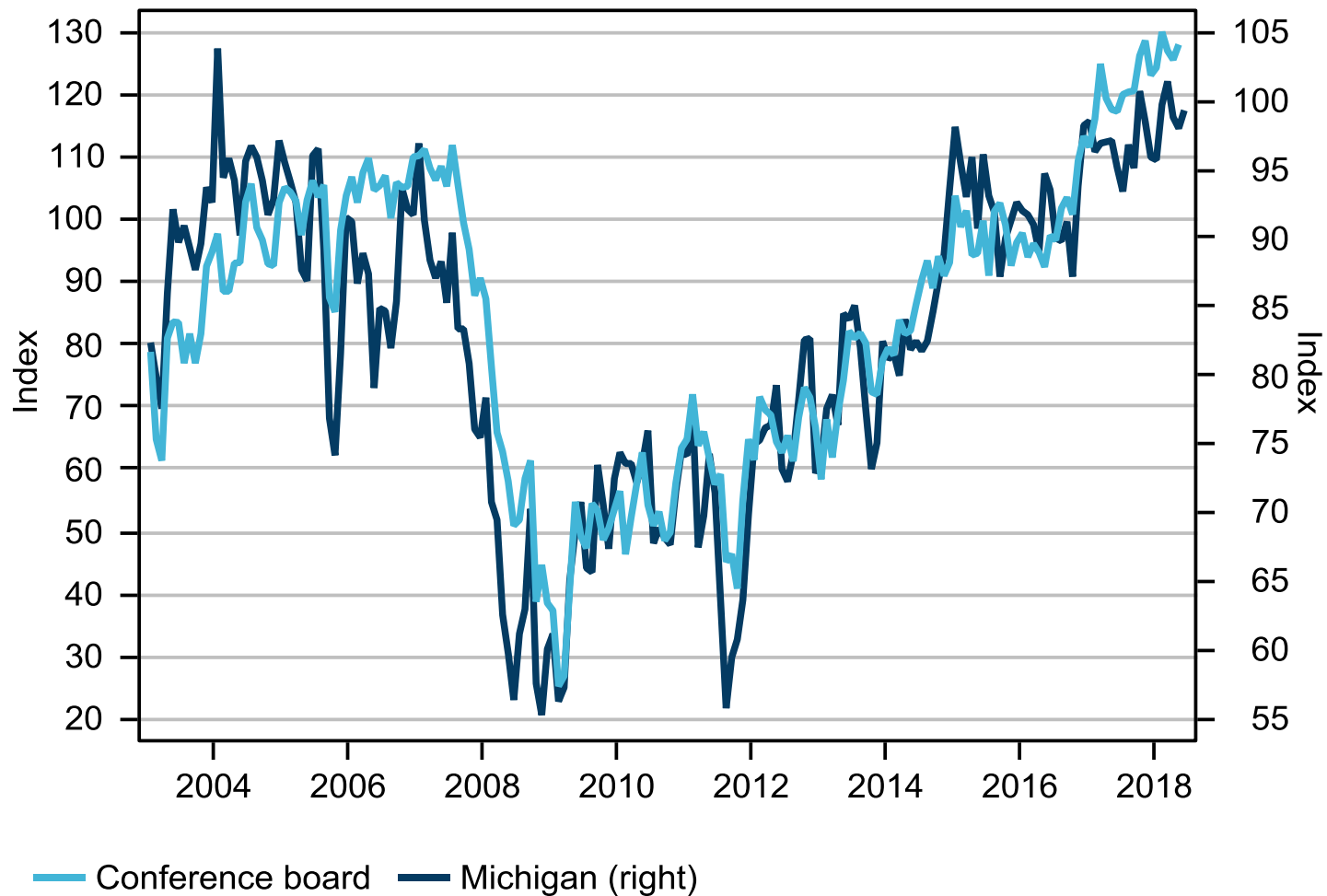
USA: Richmond Fed



Richmond Fed: Exp 15 in June from 16

Sources: Bloomberg, Macrobond

USA: Conference Board väntas sidledes



Consumer confidence exp at 128.0 in Jun from 128

Sources: Bloomberg, Macrobond

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