

Trading Strategy

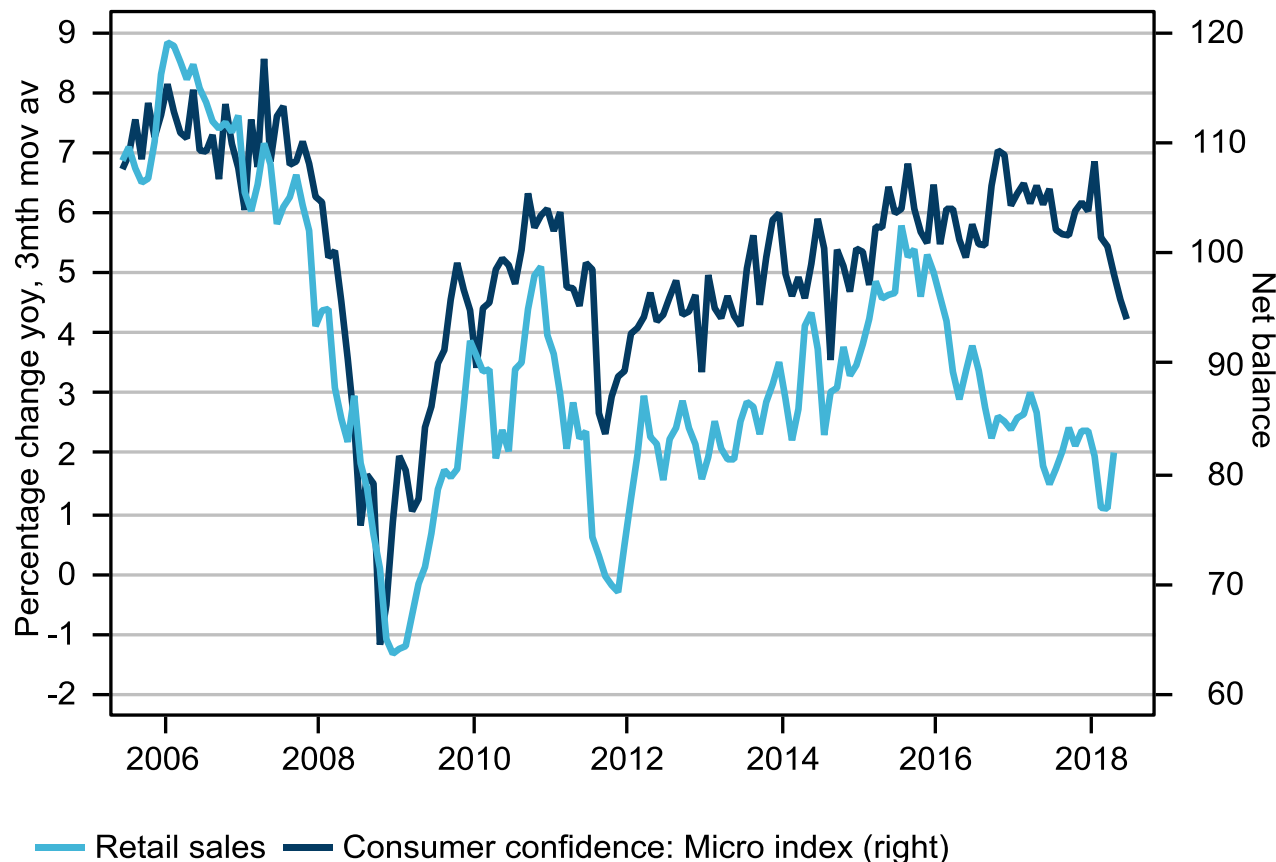
Morgonmötet 29 juni 2018

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Nyheter

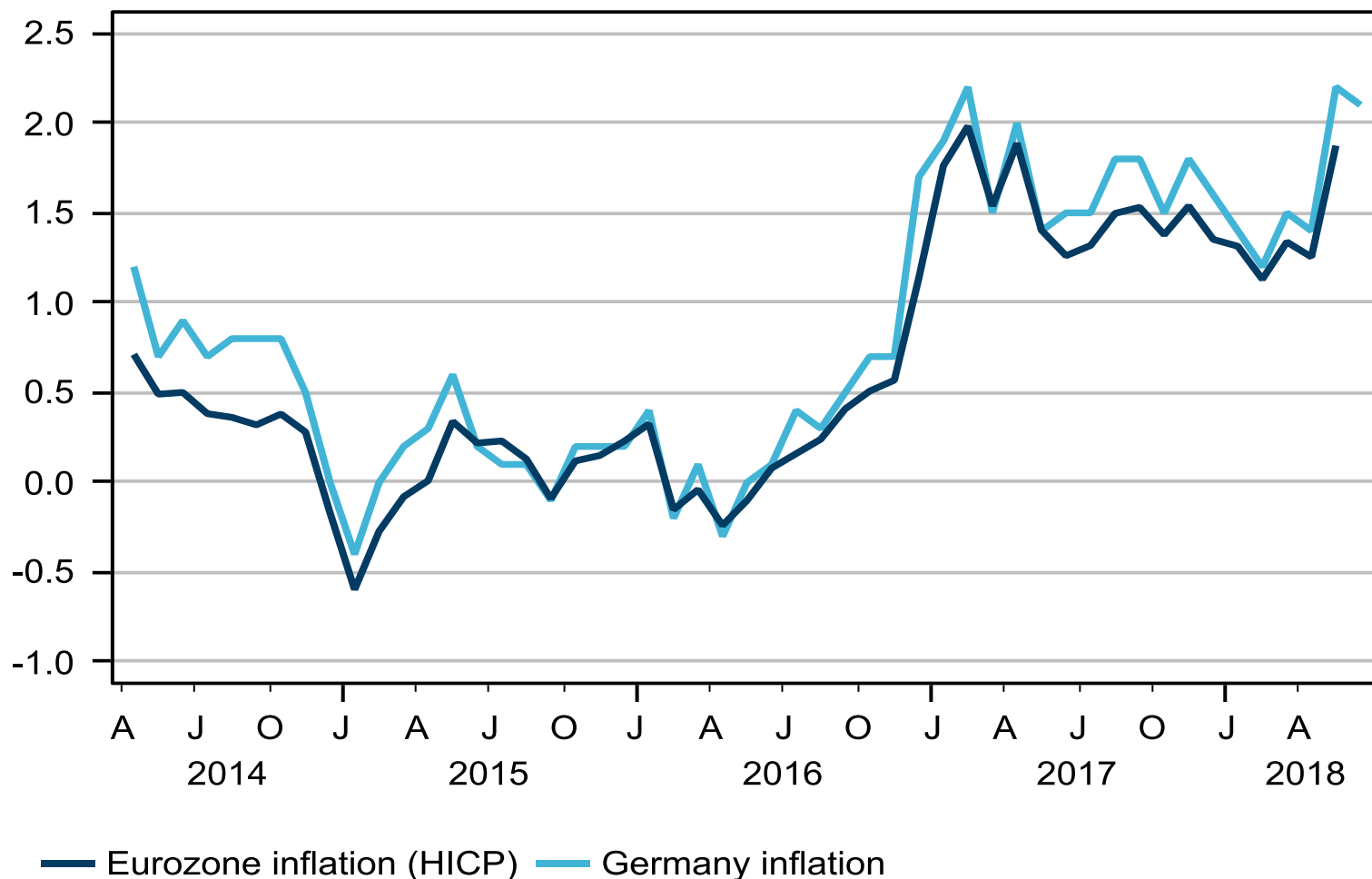
- [USA](#): stresstester tvingar sex banker hålla tillbaka utdelningar
- [EU](#) eniga i migrationsfrågan
- [Juncker](#) till Washington 21-22/7 för att diskutera handel
- [Japan](#): starkare industriproduktion än väntat
- [UK](#) fortsatt hökiga signaler från BoE:s Haldane

Svenska detaljhandel något starkare än väntat



Retail sales exp 0.4/2.8 mom/yoy in May from 0.6/3.6 in Jun : Bloomberg, Macrobond

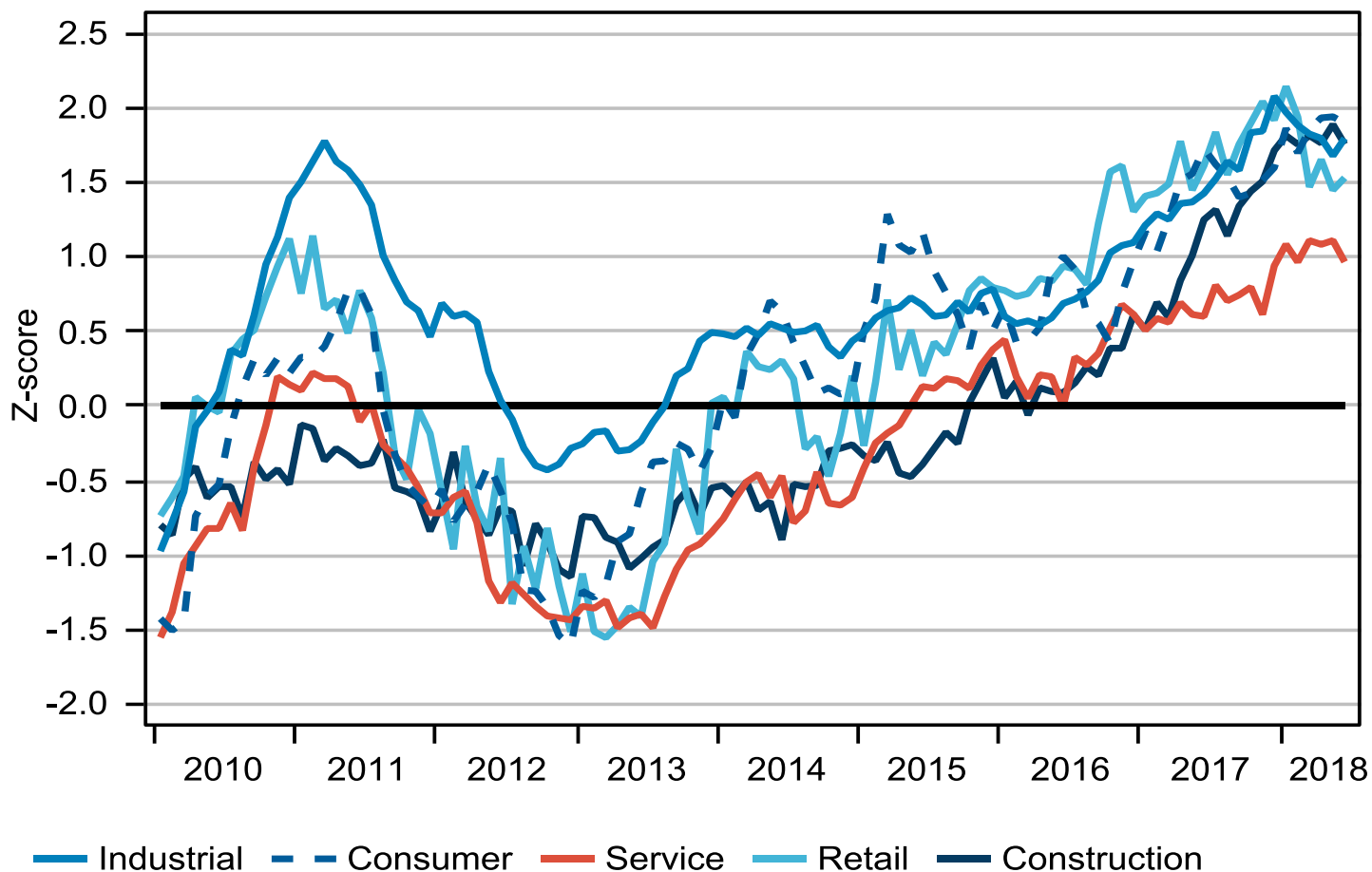
HICP –blandade signaler



HICP exp 0.2/2.1 yoy in Jun from 0.6/2.2 in May

Sources: Bloomberg, Macrobond

EMU: Något lägre barometerskörd



Sources: Bloomberg, Macrobond

Marknaden

- Sedan torsdag 16:15
- Börser: upp
- Räntor: något upp
- FX: Starkare EUR
- Råvaror: något lägre oljepris

Market information

	Latest	% vs 16:15, (28-jun)	% vs 16:15, (21-jun)	% vs 1 month ago
EUR/USD	1.1661	0.66	0.69	1.05
USD/JPY	110.69	0.40	0.54	1.77
GBP/USD	1.3124	0.15	-0.88	-0.94
EUR/GBP	0.8885	0.51	1.59	2.01
EUR/CHF	1.15857	0.36	0.74	1.28
EUR/NOK	9.4757	0.04	0.43	-0.88
USD/NOK	8.126	-0.62	-0.26	-1.91
EUR/SEK	10.4452	0.26	1.16	1.03
USD/SEK	8.9573	-0.40	0.47	-0.05
AUD/USD	0.7389	0.54	0.16	-1.55
USD/CAD	1.3224	-0.33	-0.65	1.58
NZD/USD	0.6779	0.31	-1.31	-1.80
S&P500 future	2729.0	1.07	-1.12	1.37
Oil prices (Brent)	77.7	-0.56	5.75	3.12
Gold spot	1251.0	-0.13	-1.19	-3.68
Copper (LME)	6623.0	0.41	-2.49	-3.81
Wheat	485.3	-0.21	-3.96	-12.33
		bp vs 16:15, (28-jun)	bp vs 16:15, (21-jun)	bp vs 1 month ago
US 2y	2.52	1	-2	20
US 10y	2.85	2	-5	7
US 30y	2.98	1	-6	0
German 2y	-0.67	1	0	1
German 10y	0.32	1	-1	-3
Sw eden 2y	-0.55	0	5	1
Sw eden 10y	0.51	0	1	1
Itraxx Senior Financials	94	0	12	12

Fortsatt svagt i Kina

CSI 300



Källa: Macrobond

USD/CNY

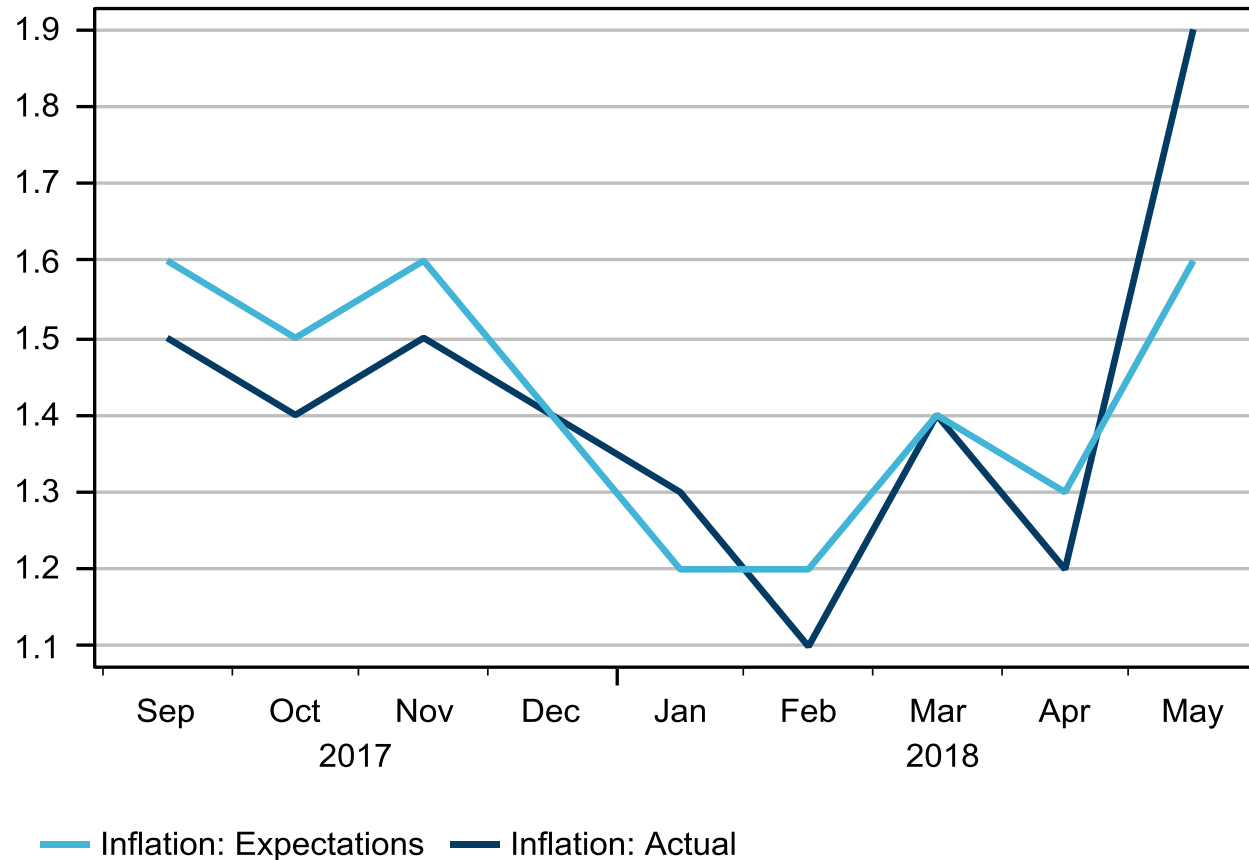


Källa: Macrobond

Det händer idag

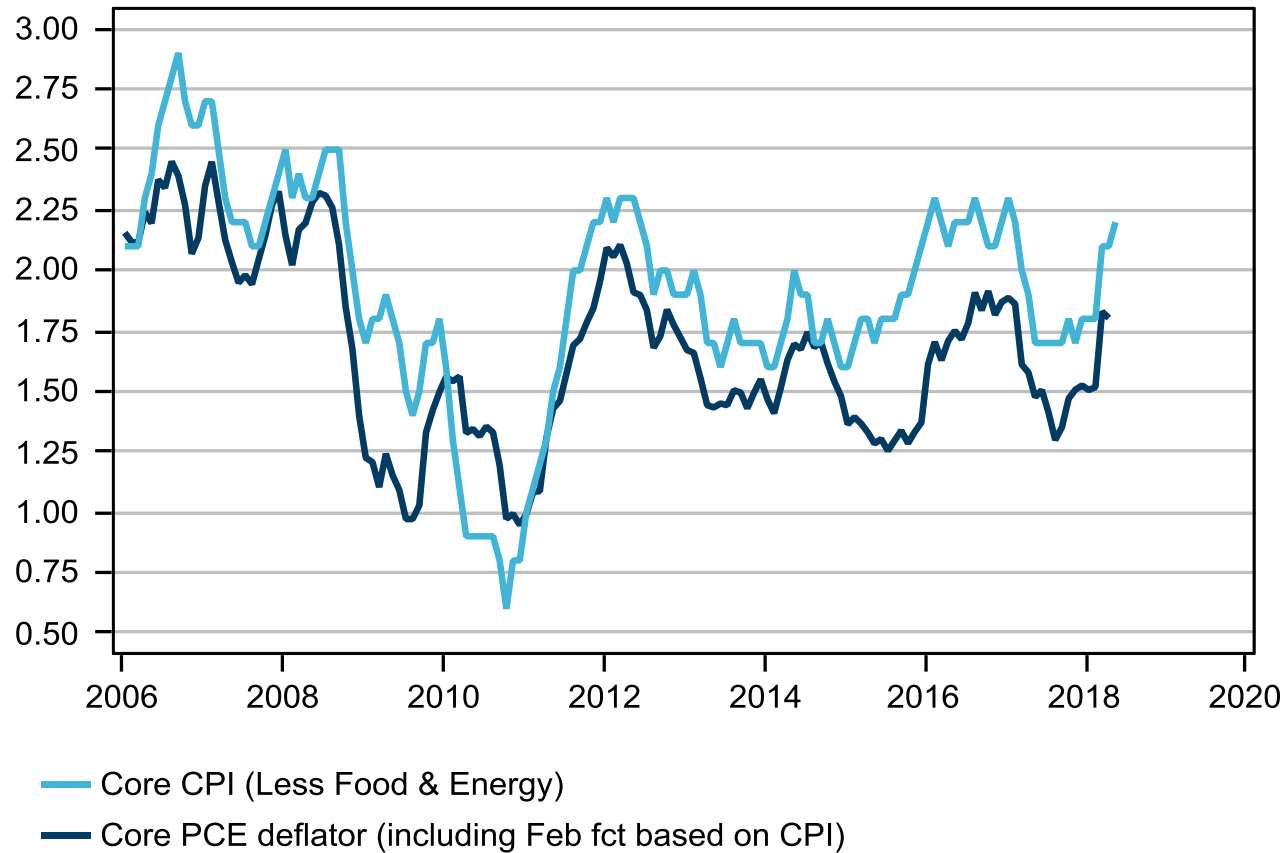
- **US**
 - PCE 14:30
 - Chicago PM 15:45
- **Eurozone**
 - Retail Sales (GE) 08:00
 - CPI (Fr) 08:45
 - CPI 11:00
- **UK**
 - Mortgage Approvals 10:30
 - GDP (F) 10:30
- **Sweden**
 - Household Lending 09:30
 - Wages Non-Manual Workers 09:30
- **Norway**
 - Retail Sales 08:00
 - Norges Bank 10:00
 - Unemployment Rate 10:00

EMU: Inflation



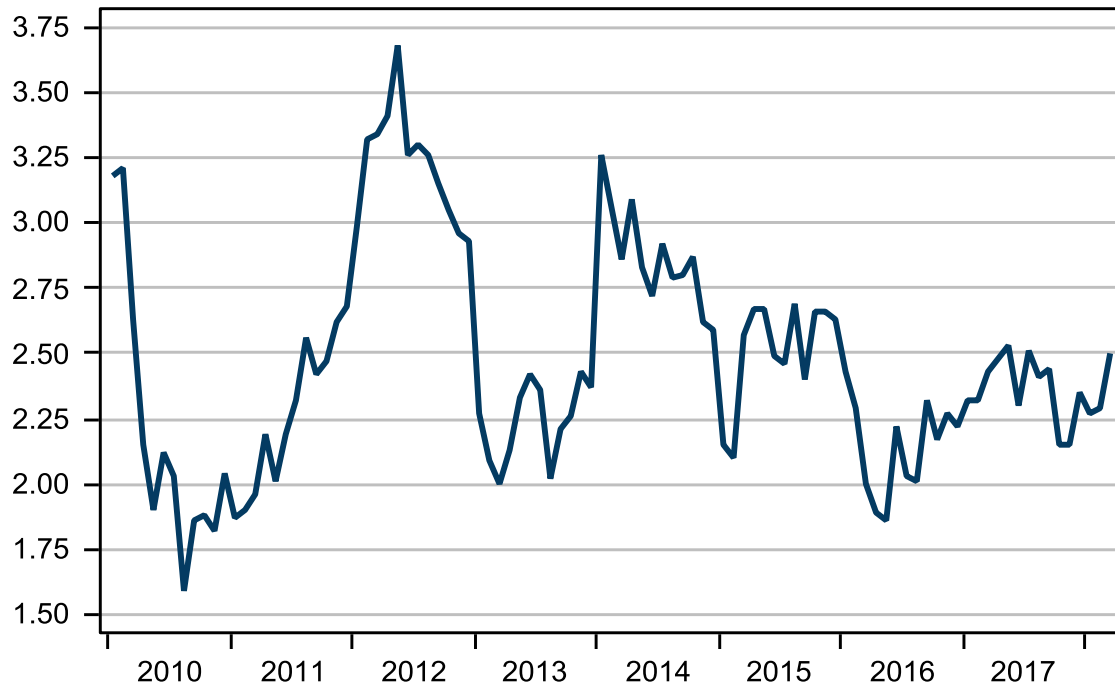
Sources: Bloomberg, Macrobond

PCE



Sources: Bloomberg, Macrobond

Sverige: Löner



— Sweden Monthly Earnings of Private Sector Non-Manual Workers (Inc Vari Su...

Sources: Bloomberg, Macrobond

Tjuvkik in i nästa vecka:

- US: **ISM** (Mon), Durable Goods (Tue), ADP (Wen), **FOMC Minutes** (Thu), **Payrolls** (Fri)
- Eurozone: Retail Sales (Tue), PMI (Wen)
- UK: **PMI** (Mon), Halifax (Fri)
- Sweden: **PMI** (Mon), **Riksbank** (Tue), **PVI** (Thu),
- Norway: **PMI** (Mon); **Industrial Production** (Fri)
- Japan: Tankan (Mon)

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